55205-1

ECONOMIC CONDITIONS in New Hampshire

April 1994

A MONTHLY PUBLICATION FROM THE ECONOMIC AND LABOR MARKET INFORMATION BUREAU OF NEW HAMPSHIRE EMPLOYMENT SECURITY

Employment

In this issue...

Starting with this issue, we include the revised January unemployment rate estimates for the substate areas as well as the preliminary monthly estimates for February.

Attached to this issue is a new fact-sheet about our electronic bulletin board, "New Hampshire Works"

- New Hampshire's preliminary, not seasonally adjusted, unemployment rate rose to 5.9 percent in February, up 0.4 percentage points from the revised estimate of 5.5 percent for January. Last February's rate was 7.9 percent. However, 1993 rates are not strictly comparable to this year's estimates due to changes in the Current Population Survey.
- The U.S. not seasonally adjusted unemployment rate declined, in February, to 7.1 percent, 0.2 percentage points lower than January. In February 1993, the unadjusted rate was 7.7 percent.
- The state's labor force slipped to 613,840. February employment decreased by 13,210, while unemployment rose by 1,550.
- Total New Hampshire nonfarm jobs increased, seasonally, to an estimated 505,800 jobs, up from January's revised total of 501,900.
- Manufacturing employment increased by 300 jobs in February. Construction employment fell off by 500 jobs and trade by 1,200 jobs.
- February-to-February, nonagricultural wage and salary employment climbed by 20,800 jobs. Services grew by 9,300; retail trade by 4,800.

Not Seasonally Adjusted Estimates:

N.H. & MASS RATES MOVED IN OPPOSITE DIRECTIONS IN JANUARY AND FEBRUARY

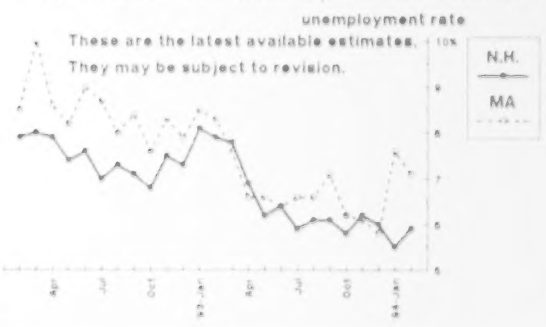

Figure a.
N.H. AND MASSACHUSETTS UNEMPLOYMENT ESTIMATES

NH NONFARM JOBS GREW AT DOUBLE THE US RATE OVER THE LAST TWO YEARS

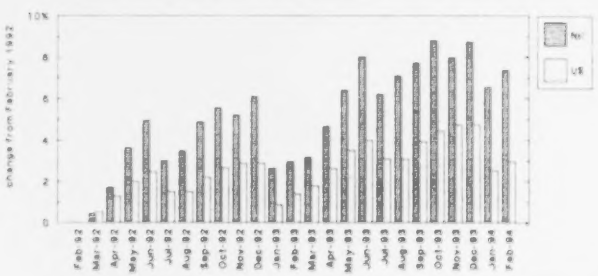

Figure b.
% INCREASE OF JOBS IN NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT FROM FEBRUARY 1992 NH vs. US

Table 1. **MONTHLY NOT SEASONALLY ADJUSTED NEW HAMPSHIRE LABOR FORCE ESTIMATES**

Local Area Unemployment Statistics (LAUS) Labor Force Estimates *(by place of residence)*	Number of Workers February 1994	January 1994	February 1993	Net Change From Previous: Month	Year
Total Civilian Labor Force	613,840	625,500	615,380	-11,660	-1,540
Employed	577,620	590,830	566,620	-13,210	11,000
Unemployed	36,220	34,670	48,760	1,550	-12,540
Unemployment Rate *(percent of labor force)*	5.9%	5.5%	7.9%	—	—

Table 2. **NOT SEASONALLY ADJUSTED NH SMSA, US, AND REGIONAL UNEMPLOYMENT RATES**

Local Area Unemployment Statistics (LAUS) Labor Force Estimates *(by place of residence)*	February 1994	January 1994	February 1993
UNITED STATES	7.1%	7.3%	7.7%
New Hampshire Standard Metropolitan Statistical Areas			
Manchester PMSA	5.7%	5.4%	7.7%
Nashua PMSA	6.3%	5.7%	7.7%
Portsmouth-Rochester, NH-ME PMSA	5.3%	5.2%	7.0%
Boston, MA PMSA	5.9%	6.3%	7.1%
Lawrence, MA-NH PMSA	8.3%	8.6%	9.1%
Lowell, MA-NH PMSA	7.4%	8.0%	9.1%
in the Region			
NEW ENGLAND	7.0%	7.4%	8.0%
Connecticut	5.4%	5.0%	6.7%
Maine	9.2%	11.0%	9.2%
Massachusetts	7.1%	7.6%	8.3%
New Hampshire	5.9%	5.5%	7.9%
Rhode Island	9.0%	9.2%	11.3%
Vermont	6.2%	6.0%	6.9%
NORTHEAST:			
New Jersey	7.7%	7.3%	7.3%
New York	8.5%	8.2%	8.5%
Pennsylvania	6.1%	6.7%	8.2%

NEW HAMPSHIRE LED NORTHERN NEW ENGLAND WITH THE LOWEST UNEMPLOYMENT RATE IN JANUARY AND IN FEBRUARY

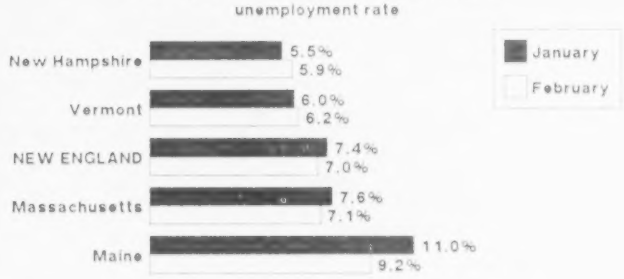

Figure c.
NORTHERN NEW ENGLAND UNEMPLOYMENT RATE ESTIMATES

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Seasonally Adjusted Estimates:

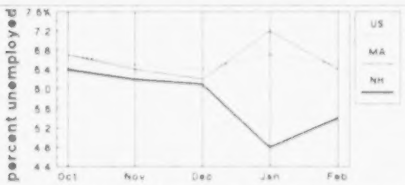
February's seasonally adjusted unemployment rate for New Hampshire was 5.4 percent; the national seasonally adjusted unemployment rate for February was 6.5 percent.

Table 3 **SEASONALLY ADJUSTED LABOR FORCE ESTIMATES FOR NEW HAMPSHIRE AND THE UNITED STATES**

NEW HAMPSHIRE	Oct-93	Nov-93	Dec-93	Jan-94	Feb-94
Rate of Unemployment	6.4%	6.2%	6.1%	4.8%	5.4%
Civilian Labor Force	623,180	622,660	621,500	626,970	618,310
Number Employed	583,210	583,830	583,760	596,750	585,160
Number Unemployed	39,970	38,830	37,740	30,220	33,150
UNITED STATES	*(United States labor force numbers in thousands)*				
Rate of Unemployment	6.7%	6.5%	6.4%	6.7%	6.5%
Civilian Labor Force	128,580	128,662	128,898	130,667	130,7[illegible]
Number Employed	119,941	120,332	120,661	121,971	122,258
Number Unemployed	8,639	8,330	8,237	8,696	8,518

Note: Due to changes in the Current Population Survey, 1994 estimates are not strictly comparable to any earlier estimates.

Figure d.
NH/MASSACHUSETTS/US SEASONALLY ADJUSTED UNEMPLOYMENT RATES - LAST 5 MONTHS



1994 NH ADJUSTED RATES MOVE CONTRARY TO MASS AND US RATES

Seasonally adjusted nonfarm employment has gained 9,700 jobs since October.

Table 4 **SEASONALLY ADJUSTED NONAGRICULTURAL EMPLOYMENT**

Industry	Oct-93	Nov-93	Dec-93	Jan-94	Feb-94
TOTAL ALL INDUSTRIES	504,400	504,000	504,600	508,800	513,100
mining*	500	500	400	300	300
construction	17,200	17,600	17,000	18,100	18,400
manufacturing	96,700	97,100	97,100	97,100	97,900
durable goods	65,000	65,300	65,300	65,300	66,000
nondurable goods	31,700	31,800	31,800	31,800	31,900
transportation,communications,public utilities	17,900	17,900	18,000	18,100	18,300
wholesale and retail trade, combined	129,200	129,000	129,300	129,900	130,400
wholesale trade	23,000	22,800	22,800	22,900	22,700
retail trade	106,200	106,200	106,500	107,000	107,700
finance, insurance, and real estate	29,900	29,900	29,900	30,100	30,000
services	138,700	138,500	138,200	140,100	141,200
government	74,500	73,900	74,100	75,100	76,600

* *Since NH mining employment exhibits no clear seasonal pattern, these estimates are not adjusted.*

SERVICES AND RETAIL TRADE ACCOUNT FOR MOST OF THE NONAG JOBS GROWTH OVER THE YEAR

Figure e.
GROWTH IN SEASONALLY ADJUSTED NONAG JOBS IN LAST 12 MONTHS

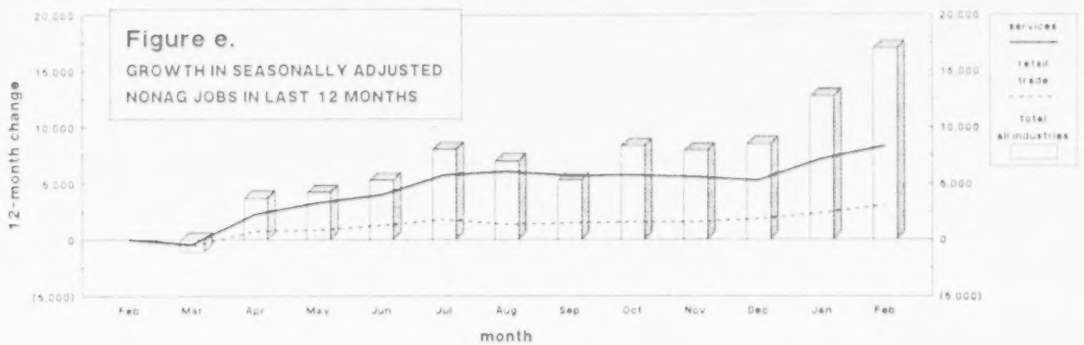


Table 5. **MONTHLY NOT SEASONALLY ADJUSTED NEW HAMPSHIRE NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT AT MID MONTH**

Current Employment Statistics (CES or BLS 790) program Employment by Industry - Number of Jobs by place of establishment, benchmarked on March 1993 data	Number of Jobs FEBRUARY 1994	 JANUARY 1994	 FEBRUARY 1993	Net Change From Previous Month	 Year
TOTAL, ALL INDUSTRIES, Private and Government	505,800	501,900	485,000	3,900	20,800
PRIVATE EMPLOYMENT					
Private Employment Total -	427,000	427,300	409,500	-300	17,500
Goods Producing (Private) Total -	113,100	113,300	110,900	-200	2,200
MINING	300	300	300	0	0
CONSTRUCTION	15,300	15,800	13,500	-500	1,800
MANUFACTURING	97,500	97,200	97,100	300	400
Durable Goods Subtotal* -	65,700	65,400	65,600	300	100
Lumber and wood products	4,000	4,100	4,200	-100	-200
Furniture and fixtures	1,300	1,300	1,100	0	200
Stone, clay, glass, and concrete products	1,900	1,900	1,800	0	100
Primary metal industries	4,600	4,300	4,000	300	600
Fabricated metal products except machinery and transportation products	7,300	7,400	7,100	-100	200
Industrial and commercial machinery and computer equipment	18,600	18,400	19,400	200	-800
Electronic and electrical equipment and components except computer	14,100	14,000	13,300	100	800
Miscellaneous manufacturing industries	2,100	2,100	2,000	0	100
Instruments; photographic, medical, and optical goods; watches and clocks	11,000	11,100	11,700	-100	-700
Nondurable Goods Subtotal* -	31,800	31,800	31,500	0	300
Food and kindred products	2,400	2,400	2,400	0	0
Textile mill products	3,600	3,600	3,500	0	100
Apparel & other finished products made from fabrics & similar materials	2,300	2,300	2,200	0	100
Paper and allied products	4,500	4,500	4,800	0	-300
Printing, publishing, and allied industries	7,800	7,700	7,400	100	400
Leather and leather products	1,800	1,800	1,900	0	-100
Rubber and miscellaneous plastics products	8,500	8,500	8,000	0	500
Private Service Producing Total -	313,900	314,000	298,600	-100	15,300
TRANSPORTATION, COMMUNICATIONS, ELECTRIC, GAS & SANITARY SERVICES	18,100	17,900	17,400	200	700
Trade Total -	126,700	127,900	121,900	-1,200	4,800
WHOLESALE TRADE	22,400	22,600	22,400	-200	0
RETAIL TRADE	104,300	105,300	99,500	-1,000	4,800
FINANCE, INSURANCE, AND REAL ESTATE	29,700	29,800	29,200	-100	500
SERVICES	139,400	138,400	130,100	1,000	9,300
Health Services	42,200	42,000	41,300	200	900
GOVERNMENT EMPLOYMENT					
Government Total -	78,800	74,600	75,500	4,200	3,300
Federal	7,600	7,600	7,400	0	200
State	23,600	19,700	21,100	3,900	2,500
Local	47,600	47,300	47,000	300	600
PRIVATE SERVICE PRODUCING AND GOVERNMENT					
Service Producing Total -	392,700	388,600	374,100	4,100	18,600

* *Data does not add due to some unpublishable industry statistics.*

Table 6. MONTHLY NOT SEASONALLY ADJUSTED ESTIMATES OF JOBS, IN NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT WITH NEW HAMPSHIRE METROPOLITAN STATISTICAL AREA EMPLOYERS, AT MID MONTH

Current Employment Statistics (CES or BLS 790) program	Manchester PMSA					Nashua PMSA					Portsmouth-Rochester, NH-ME PMSA				
Employment by Industry	Number of Jobs			Change		Number of Jobs			Change		Number of Jobs			Change	
Number of Jobs by place of establishment, benchmarked on March 1993 data	FEBRUARY 1994	JANUARY 1994	FEBRUARY 1993	From Previous Month	Year	FEBRUARY 1994	JANUARY 1994	FEBRUARY 1993	From Previous Month	Year	FEBRUARY 1994	JANUARY 1994	FEBRUARY 1993	From Previous Month	Year
TOTAL, ALL INDUSTRIES, Private and Government	85,500	85,200	82,200	300	3,300	79,800	79,600	77,900	200	1,900	102,500	100,100	98,300	2,400	4,200
PRIVATE EMPLOYMENT:															
Private Employment Total -	75,200	75,000	72,200	200	3,000	72,700	72,500	70,800	200	1,900	78,100	78,400	74,200	-300	3,900
Goods Producing (Private) Total -	14,300	14,500	13,800	-200	500	28,600	28,500	29,100	100	-500	19,200	19,500	19,300	-300	-100
CONSTRUCTION *plus* MINING	3,000	3,100	2,500	-100	500	2,000	2,000	2,000	0	0	1,900	2,000	2,100	-100	-200
MANUFACTURING	11,300	11,400	11,300	-100	0	26,600	26,500	27,100	100	-500	17,300	17,500	17,200	-200	100
Durable Goods Subtotal -	6,900	6,900	7,100	0	-200	21,000	20,800	21,100	200	-100	9,900	10,100	10,000	-200	-100
Indus/Com Machnry *plus* Elctrcal/Elctrnic Eq	3,300	3,300	3,000	0	300	11,800	11,600	12,000	200	-200	N.A.	N.A.	N.A.	N.A.	N.A.
Nondurable Goods Subtotal -	4,400	4,500	4,200	-100	200	5,600	5,700	6,000	-100	-400	7,400	7,400	7,200	0	200
Private Service Producing Total -	60,900	60,500	58,400	400	2,500	44,100	44,000	41,700	100	2,400	58,900	58,900	54,900	0	4,000
TRANSP/COMMNCTNS/ELEC/GAS/SANITARY SVS	5,700	5,400	5,100	300	600	2,200	2,200	2,000	0	200	3,500	3,400	3,000	100	500
Trade Total -	21,000	21,400	21,000	-400	0	19,500	19,900	18,900	-400	600	24,200	24,000	23,600	200	600
WHOLESALE TRADE	4,700	4,800	5,300	-100	-600	3,200	3,400	3,200	-200	0	3,300	3,200	3,100	100	200
RETAIL TRADE	16,300	16,600	15,700	-300	600	16,300	16,500	15,700	-200	600	20,900	20,800	20,500	100	400
FINANCE, INSURANCE, REAL ESTATE	7,200	7,100	7,600	100	-400	3,100	3,200	3,100	-100	0	6,800	6,800	6,600	0	200
SERVICES	27,000	26,600	24,700	400	2,300	19,300	18,700	17,700	600	1,600	24,400	24,700	21,700	-300	2,700
GOVERNMENT EMPLOYMENT:															
Government Total -	10,300	10,200	10,000	100	300	7,100	7,100	7,100	0	0	24,400	21,700	24,100	2,700	300
Federal	2,500	2,500	2,500	0	0	800	800	900	0	-100	6,400	6,400	7,700	0	-1,300
State	1,300	1,200	1,200	100	100	500	500	400	0	100	8,000	5,400	6,800	2,600	1,200
Local	6,500	6,500	6,300	0	200	5,800	5,800	5,800	0	0	10,000	9,900	9,600	100	400
PRIVATE SERVICE PRODUCING & GOVERNMENT:															
Service Producing Total -	71,200	70,700	68,400	500	2,800	51,200	51,100	48,800	100	2,400	83,300	80,600	79,000	2,700	4,300

Manchester PMSA -- includes the city of Manchester and the towns of Allenstown, Auburn, Bedford, Candia, Goffstown, Hooksett, Londonderry, and Weare.

Nashua PMSA -- includes the city of Nashua and the towns of Amherst, Brookline, Greenville, Hollis, Hudson, Litchfield, Mason, Merrimack, Milford, Mont Vernon, New Ipswich, and Wilton.

Portsmouth-Rochester, NH-ME PMSA -- includes the New Hampshire cities of Dover, Portsmouth, Rochester, and Somersworth, the New Hampshire towns of Barrington, Brentwood,, Durham, East Kingston, Epping, Exeter, Farmington, Greenland, Hampton, Hampton Falls, Kensington, Lee, Madbury, Milton, New Castle, Newfields, Newington, Newmarket, North Hampton, Rollinsford, Rye, and Stratham, and the Maine towns of Berwick, Eliot, Kittery, South Berwick, and York.

Table 7. **UNEMPLOYMENT COMPENSATION INITIAL CLAIMS FILED AND CONTINUED WEEKS CLAIMED COMPARED TO PREVIOUS MONTH, YEAR**

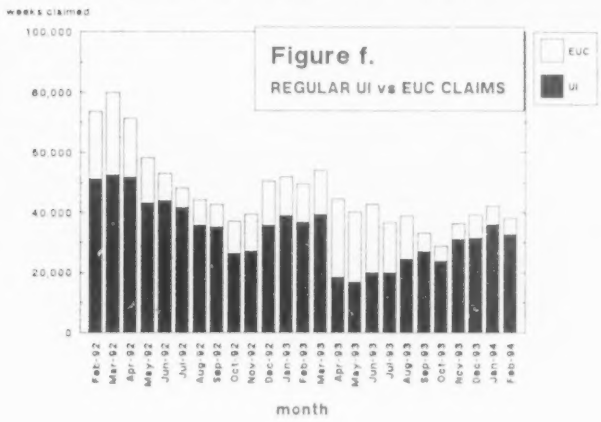
New Hampshire Employment Security UNEMPLOYMENT COMPENSATION CLAIMS ACTIVITY	FEBRUARY 1994	JANUARY 1994	FEBRUARY 1993	Change from Previous Month Net	Change from Previous Month Percent	Change from Previous Year Net	Change from Previous Year Percent
TOTAL REGULAR UNEMPLOYMENT COMPENSATION PROGRAMS:							
Initial Claims Filed	3,757	5,258	4,301	-1,501	-28.5%	-544	-12.6%
Continued Weeks Claimed	32,490	35,825	36,662	-3,335	-9.3%	-4,172	-11.4%
FEDERAL EMERGENCY UNEMPLOYMENT COMPENSATION:							
Initial Claims Filed	633	900	914	-267	-29.7%	-281	-30.7%
Continued Weeks Claimed	5,490	6,350	12,998	-860	-13.5%	-7,508	-57.8%

Continued weeks claimed and initial claims for both the regular unemployment compensation and the EUC programs decreased in February.

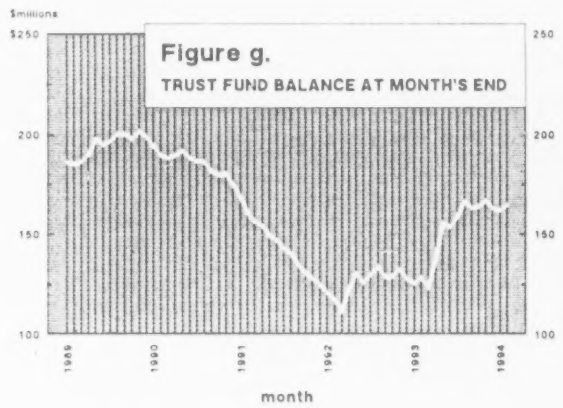
Source: New Hampshire Employment Security Economic and Labor Market Information Bureau

- Unemployment compensation fund balance at the end of January: $164,653,423.47
- Average payment for a week of total unemployment: $146.61
- Net benefits paid: $4,134,196.69
- Net contributions received during the month: $3,840,232.90
- Interest Received: $2,869,610.22

TOTAL CONTINUED CLAIMS TAIL OFF AS BOTH UI AND EUC CLAIMS SLIP



TRUST FUND UP SEASONALLY



For Additional Information:
New Hampshire Employment Security
Economic and Labor Market Information Bureau

General Information	(603) 228-4124
Research Unit	(603) 228-4173
Economist	(603) 228-4122
Covered Employment and Wages (ES-202)	(603) 228-4177
Current Employment Statistics (790)	(603) 228-4127
Local Area Unemployment Statistics	(603) 228-4175
Occupational Employment Statistics	(603) 228-4120
TTD Access	Relay NH 1 (800) 735-2964

United States Department of Labor
Boston Regional Office:

Bureau of Labor Statistics Information	(617) 565-2327
Consumer Price Index (recorded message)	(617) 565-2325

New Hampshire Employment Security Local Offices:

Berlin	(603) 752-5500
Claremont	(603) 543-3111
Concord	(603) 228-4100
Conway	(603) 447-3816
Dover	(603) 742-3600
Keene	(603) 352-1904
Laconia	(603) 524-3960
Lebanon	(603) 448-6340
Littleton	(603) 444-2971
Manchester	(603) 627-7841
Nashua	(603) 882-5177
Portsmouth	(603) 436-3702
Salem	(603) 893-9185

About this publication -

Economic Conditions in New Hampshire is published, monthly, by the Economic and Labor Market Information Bureau of New Hampshire Employment Security, in coordination with the Bureau of Labor Statistics of the United States Department of Labor.

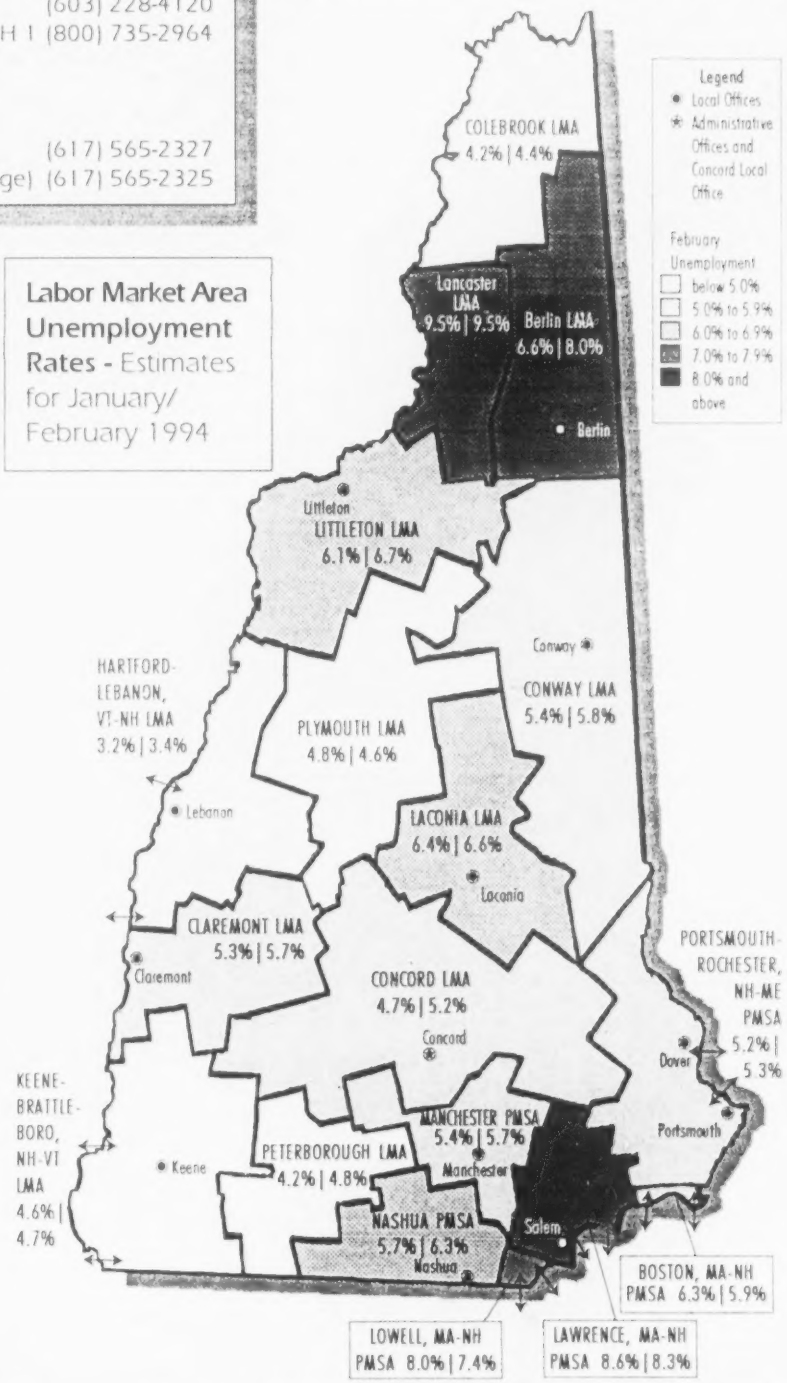
Employment

New Hampshire Employment Security is an Equal Opportunity Employer and complies with the *Americans with Disability Act.*

County Unemployment Rates - Estimates for January/February 1994

	January	February		January	February
Belknap	6.8%	7.2%	Hillsborough	5.6%	6.0%
Carroll	5.5%	5.7%	Merrimack	4.5%	4.9%
Cheshire	5.1%	4.9%	Rockingham	6.3%	6.8%
Coos	6.9%	7.7%	Strafford	5.3%	5.5%
Grafton	4.2%	4.2%	Sullivan	5.1%	5.6%

Labor Market Area Unemployment Rates - Estimates for January/ February 1994



Did you know?

Third quarter estimates of personal income were released in the January issue of the *Survey of Current Business.*

Personal income in the Nation increased 0.7 percent in the third quarter of 1993 after increasing 2.3 percent in the second quarter. New Hampshire was one of ten states, and the only New England state, to have its personal income to increase at twice the U.S. rate during the third quarter.

During the third quarter of 1993, increases in personal income of at least twice the U.S. rate were recorded by the following states:

UTAH	2.3%
NEW MEXICO	1.9%
ARIZONA	1.5%
LOUISIANA	1.5%
COLORADO	1.5%
ALASKA	1.4%
DELAWARE	1.4%
NEW HAMPSHIRE	1.4%
NEVADA	1.4%
FLORIDA	1.4%

In Louisiana, Florida, Delaware, and New Hampshire, personal income growth was boosted by above-average increases in payrolls in durables manufacturing and in government.

States with declines in total personal income during the same period were:

VERMONT	-0.1%
IDAHO	-0.3%
ARKANSAS	-0.6%
MONTANA	-1.1%
MINNESOTA	-1.4%
MISSOURI	-1.5%
KANSAS	-2.1%
NEBRASKA	-2.8%
SOUTH DAKOTA	-3.0%
IOWA	-4.3%
NORTH DAKOTA	-7.1%

In Vermont, changes in payrolls were below average in all major nonfarm industries except nondurables manufacturing.

Survey of Current Business, U.S. Department of Commerce, January 1994.

Cleaven Ferguson, Jr.

United States CONSUMER PRICE INDEX for All Urban Areas (CPI-U)

Index			Change from Previous	
February 1994	January 1994	February 1993	Month	Year
146.7	146.2	143.1	0.3%	2.5%

Indexed on 1982-1984 = 100

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Employment SECURITY

New Hampshire WORKS

NH WORKS

FACT Sheet

NH WORKS: Information Delivered To Your Workplace

NH WORKS is an electronic bulletin board program designed by New Hampshire Employment Security (NHES) to provide economic, labor market, employment, and social service information to New Hampshire employers and workers. The program is free and is easy to use. Anyone with access to a PC, modem, and telephone can use the system by simply dialing a local telephone number in the area where they live or work, or an 800 number.

The program provides three different types of information: 1. An applicant file containing resumes entered by technical, managerial, professional, and skilled clerical workers. These applicants can enter their resumes directly into the file by using the screens provided in the program. Employers only, can review this file by using their State Unemployment Compensation tax number along with a self-assigned password. 2. A job bank file containing job openings throughout the State. Employers can enter their job orders directly into the program by using the screens provided in the bulletin board. Anyone looking for work can review this file and apply directly as the employer requests. Those applicants without access to a PC, modem, and telephone line, can use PCs provided in local employment offices. We are inviting all supportive service agencies, community services, schools, colleges, and libraries to make **NH WORKS** available on a PC for the public they serve. 3. A number of different files provide labor market information, such as wage data; information to help workers identify employers who customairily hire people with their job skills, through employer profiles; and the Unemployment Rate, and Consumer Price Index. Eventually the program will expand to include most of our Economic and Labor Market Information Bureau's publications, as well as State workforce demographic information; national, state, and community services; educational and training information and programs; and an analysis of the top 130 jobs with projected growth and work descriptions, based on our occupational projections.

Please call Sandy Smith Dupree, Public Information Officer at 228-4191, with your comments, or for more information, or 1-800-852-3400 for a recorded message for access numbers for different BAUD rates.